



**New York
Liquidation Bureau**

Adrienne A. Harris
Superintendent of Financial Services as
Receiver

By Electronic-filing and E-mail

February 14, 2022

The Honorable Carol R. Edmead
Justice of the Supreme Court of the State of New York
60 Centre Street, Part 35, Room 438
New York, NY 10007

Re: Health Republic Insurance of New York, Corp. in Liquidation
Index No. 450500/2016

Dear Justice Edmead:

I am writing to provide Your Honor with an update regarding the Health Republic estate. Following entry of the Court's order approving Adjudication Procedures for non-class 2 claims, dated December 20, 2021, the Liquidator issued Notices of Determination on 129 claims, which represents all remaining claims except three. These notices were issued on or before January 25, 2022. To the extent the Liquidator receives an objection, we will attempt to resolve the dispute with the creditor. If the parties are unable to reach a resolution, the objection will be referred to the court-appointed referee, Anthony Carpinello, who will hear and report on the validity of the objection.

In another development, the Liquidator has entered into a release agreement with the federal government under which the federal government has released the Liquidator and the Health Republic estate from liability under 31 U.S.C. § 3713(b) subject to the terms and conditions set forth in the agreement. We are planning to submit the release agreement for Your Honor's approval by the end of this month.

For next steps, we will e-file this update today on the docket and post it on the Health Republic website. We will provide additional updates every 60 days as directed by Your Honor in the order dated October 7, 2021. At that time, we will have received claim objections, if any, and will be in a position to report on the number of outstanding claims requiring resolution.

I am happy to answer any questions Your Honor may have regarding this update.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Stephanie Blattmachr".

Stephanie Blattmachr
General Counsel