

# Liquidation of Health Republic Insurance of New York, Corp.

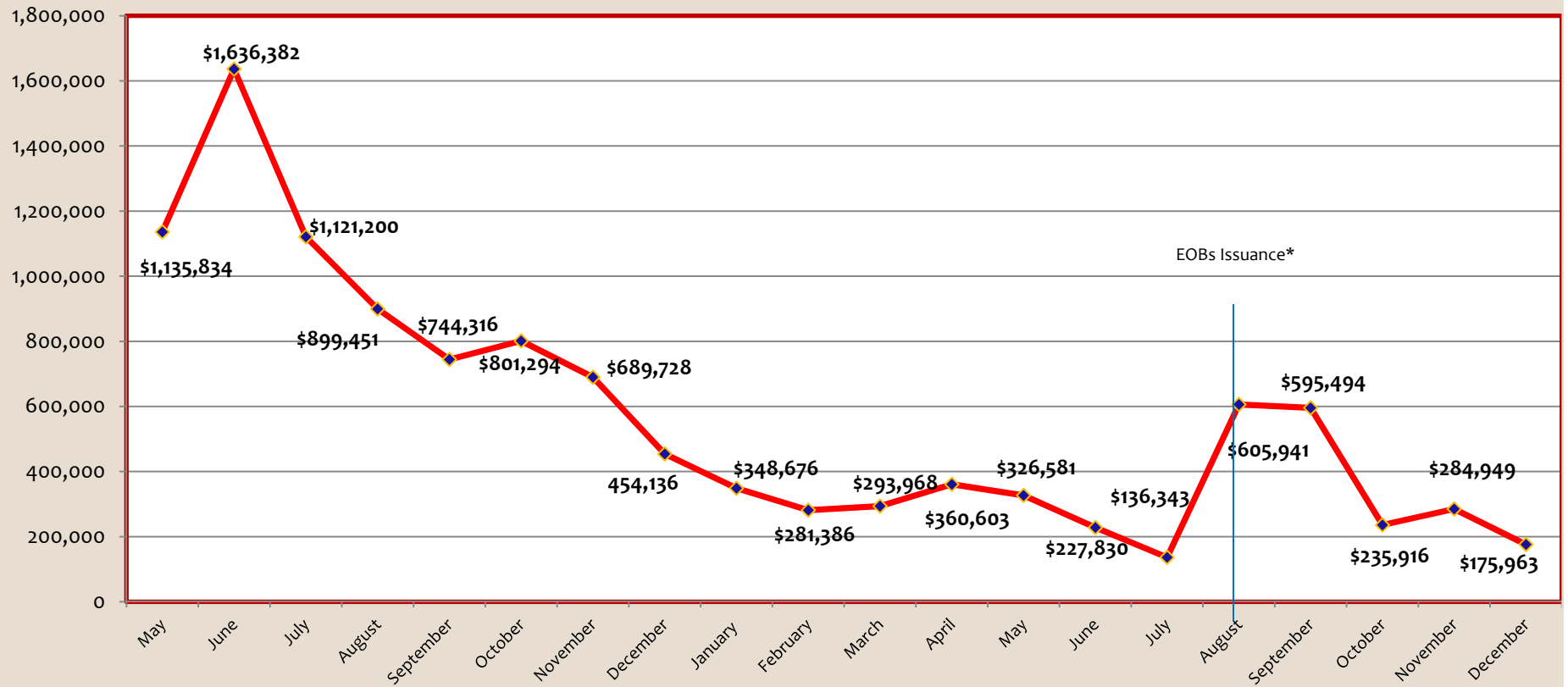
**Health Republic Administrative Expenses  
Prepared for Court Presentation  
February 14, 2018**

Table 1

# Total Incurred Expenses

2016: \$7,482,341

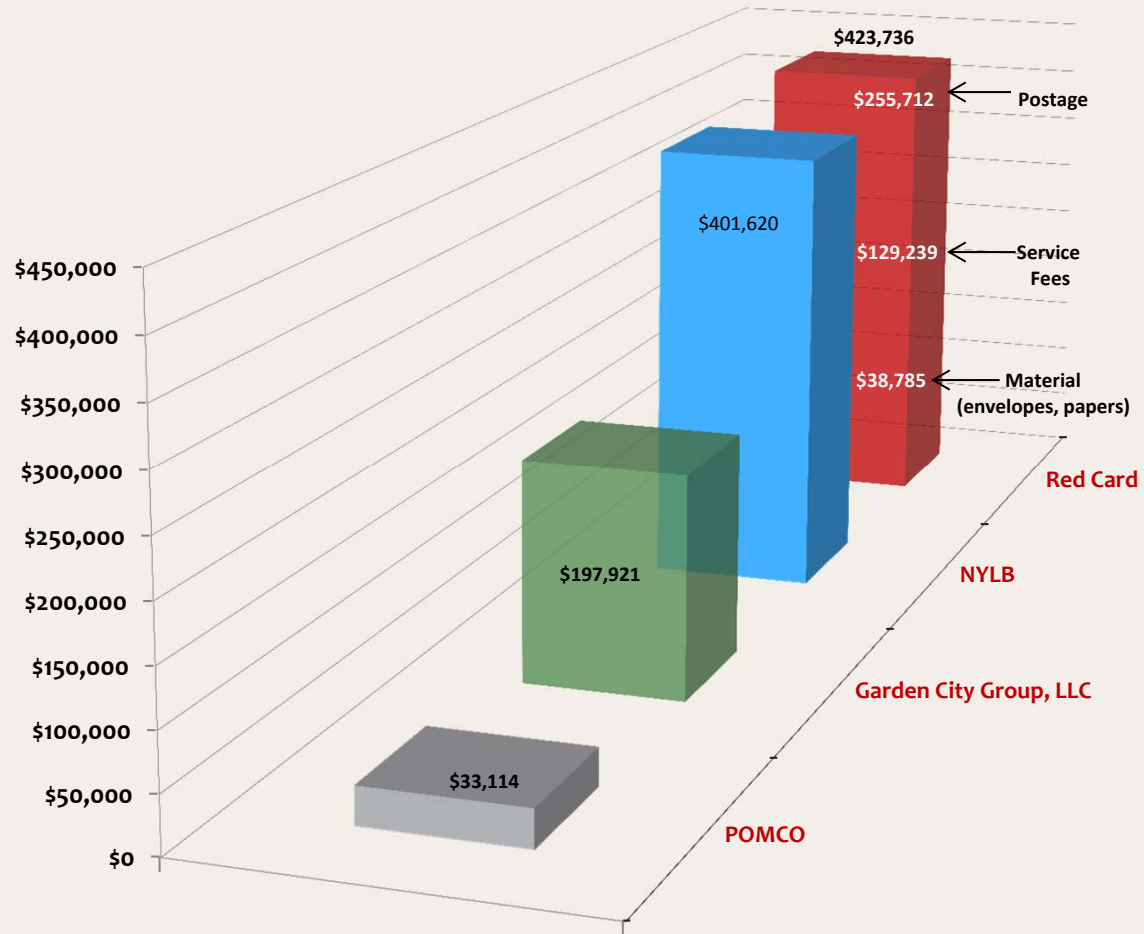
2017: \$3,873,651



\* In August and September 2017, administrative expenses increased due to the issuance of EOBs

Table 2

# Total Incurred EOB Expenses August 2017 – December 2017 \$1,056,391

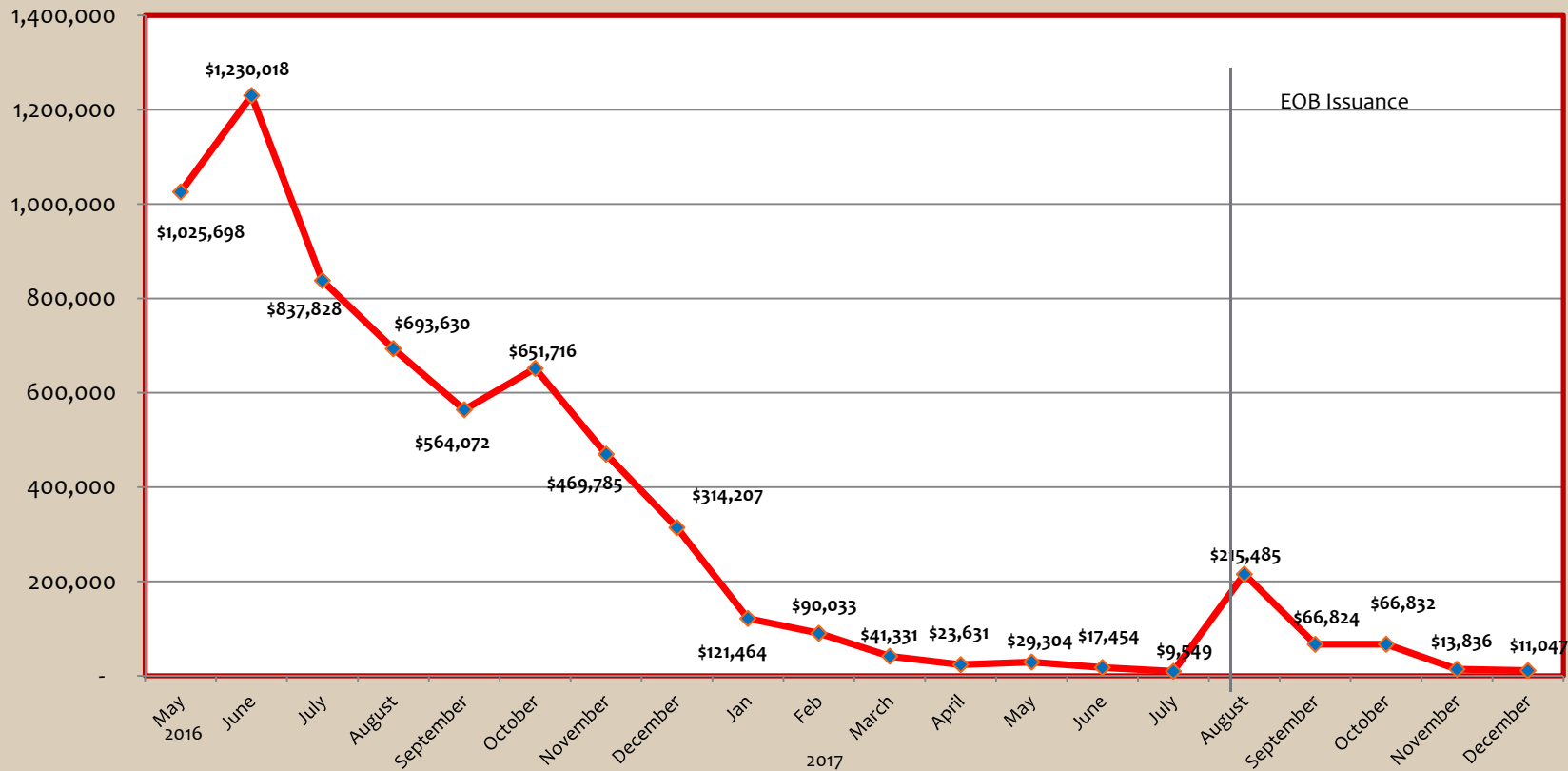


# Total Incurred Expenses Top Four Vendors in 2017

## May 2016 to December 2017

### \$6,494,476

Table 3



**\*Top Four Vendors in 2016**  
 Alvarez & Marsal  
 Garden City Group  
 POMCO  
 Weil, Gotshal & Manges

# NYLB Quarterly Average Incurred Expenses For 2016 and 2017 \$2,487,270

Table 4

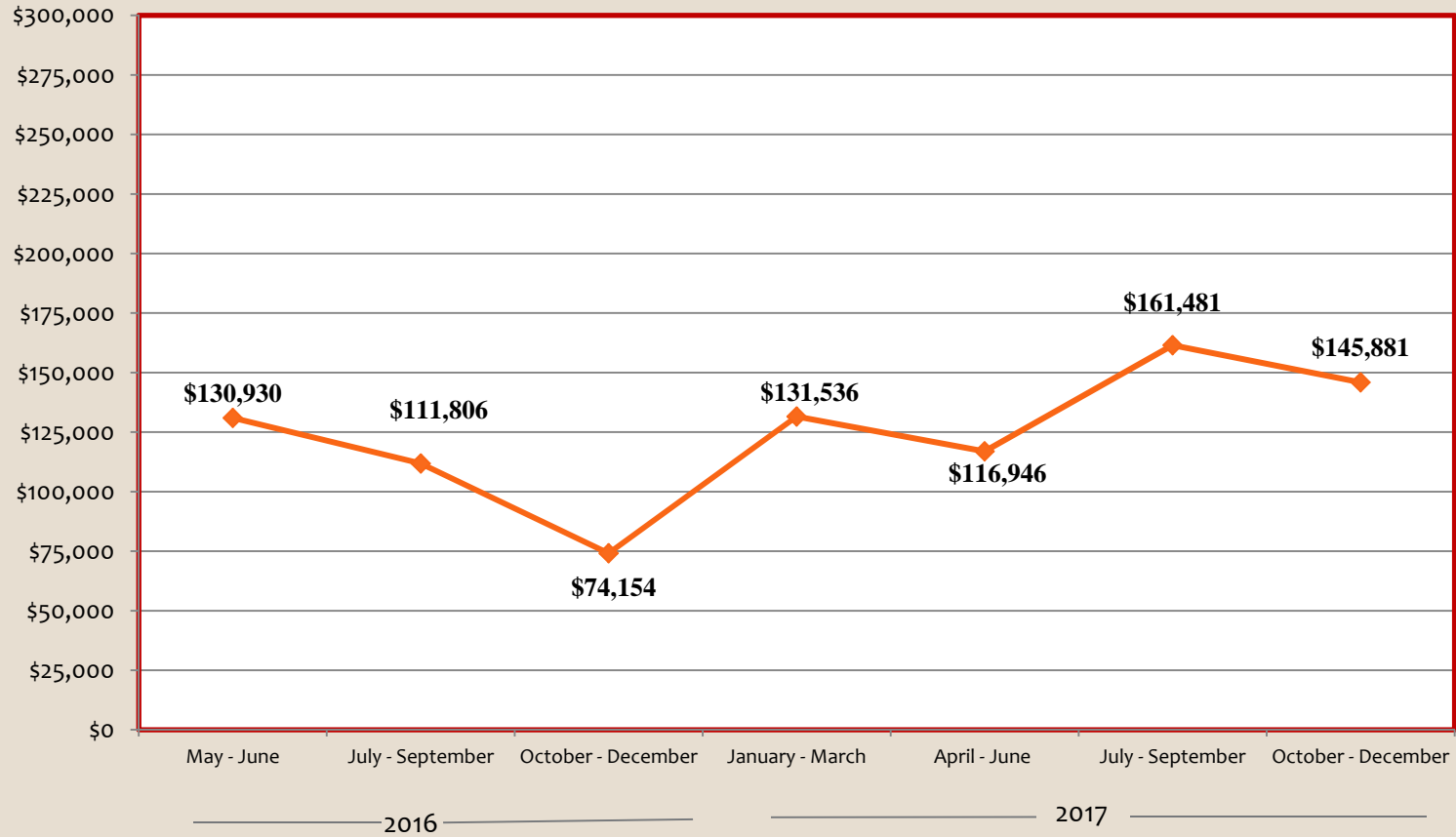


Table 5

## Expenses Incurred By Function May 2016 to December 2017

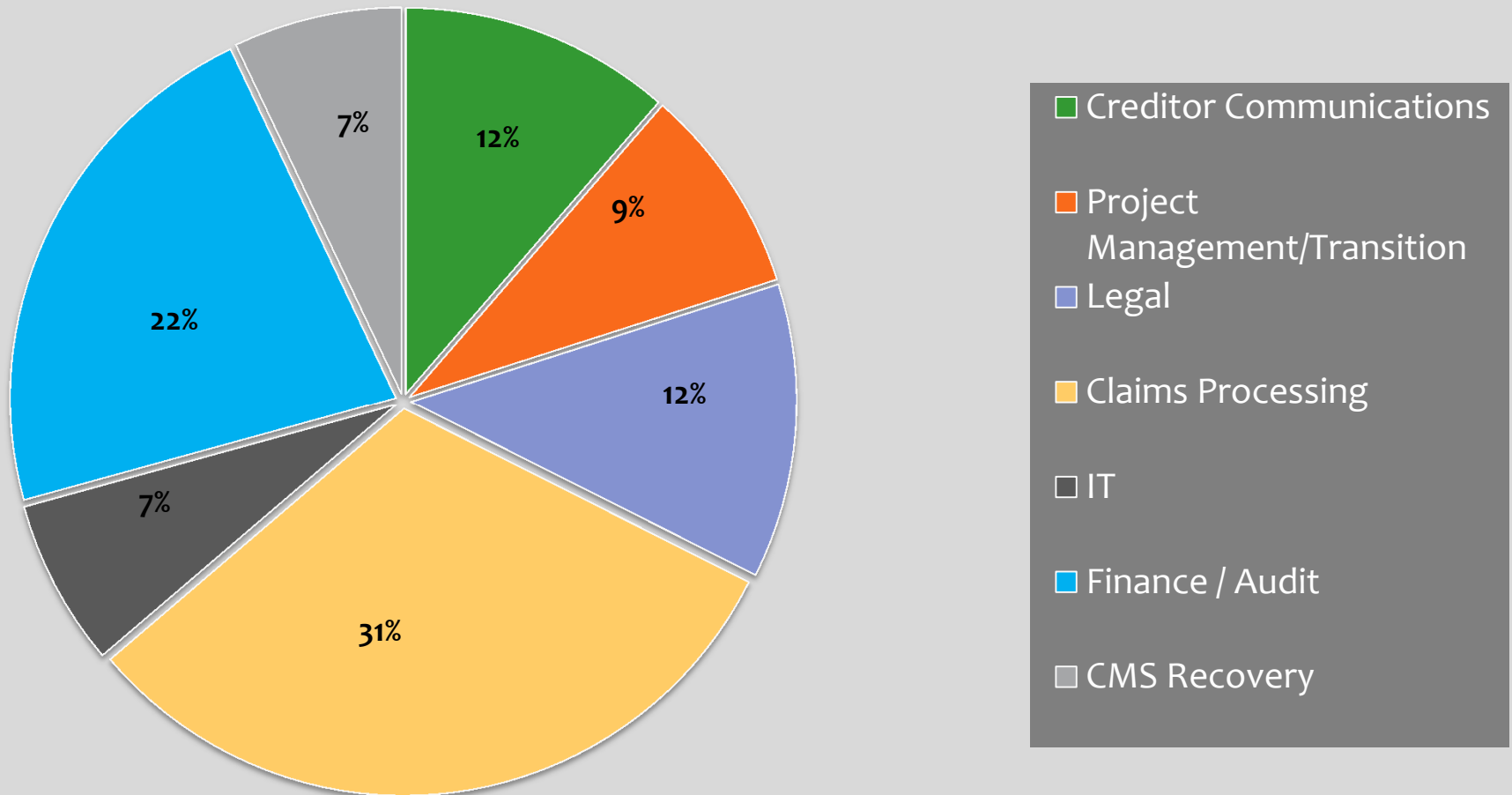


Table 6

## Actual vs. Projected Incurred Expenses May 2017 – December 2017

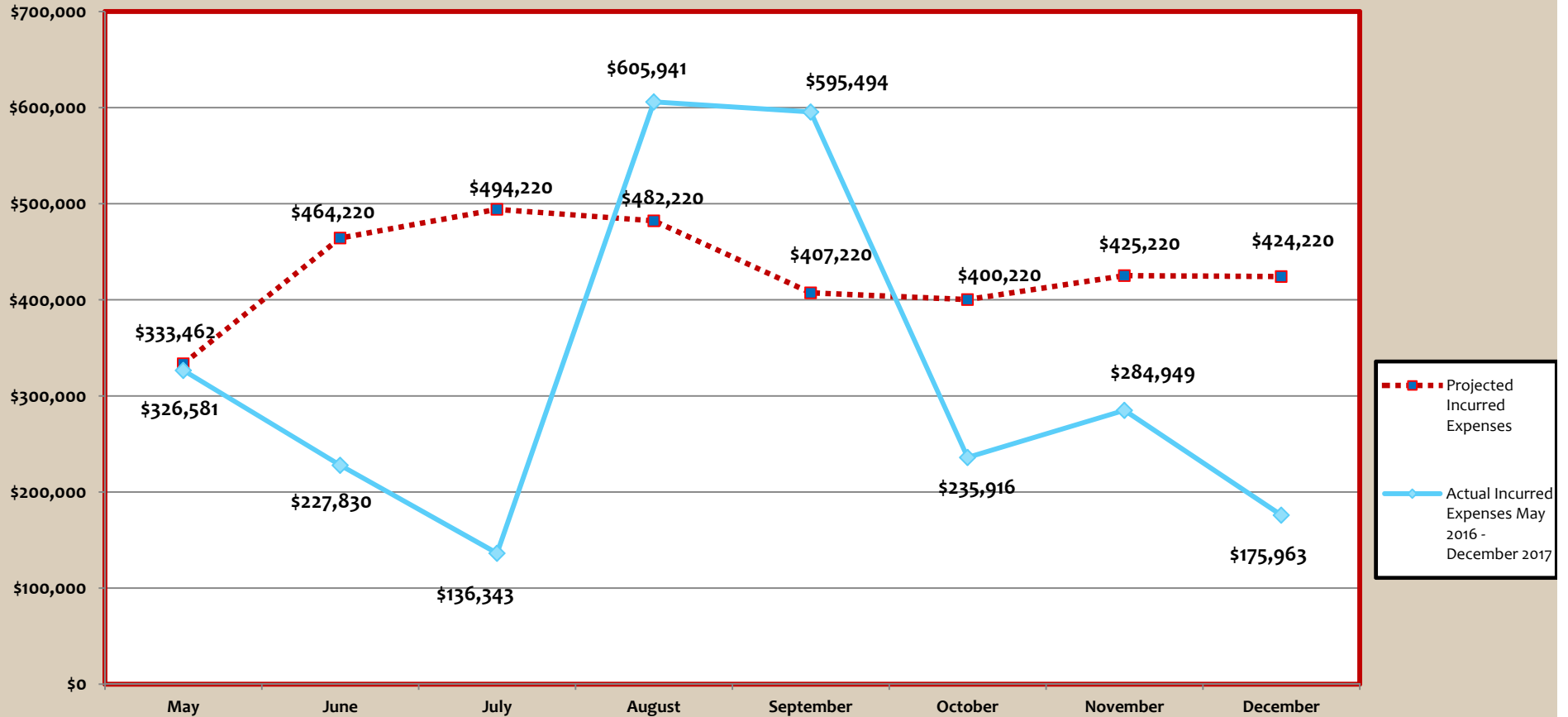


Table 7

# Projected Incurred Expenses For the Year 2018 (\$2,664,654)

